

IV. 9/2016.



தமிழ்நாடு தமில்நாடு TAMILNADU

தமிழ்நாடு எண் .3972

சு ...100. நாள் .9.3.16.

Er. R. Subash Kanna.  
Chinthamani.

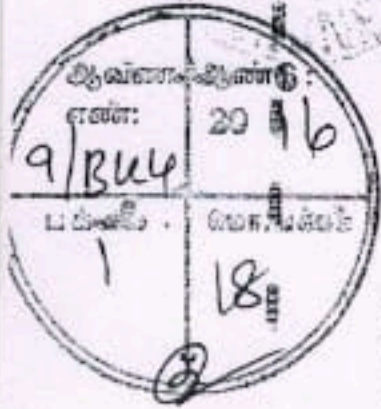
BG 284884

/c. Jenei. Nomen

முத்திரைதாள் விற்பனையாளர்

உரிமம் எண்: 5/2003

TN புதுக்குடி, புளியங்குடி.



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## TRUST DEED

This deed of trust made on the 10<sup>th</sup> day of March 2016, by the following persons: Er.R.SUBASH KANNA (Driving Licence No.F/TN/76Z/002437/2006) (Mobile 9095833061), Son of Dr.P.RAVINDRAN, residing at 4B/7, Easski amman Kovil Street, Chinthamani Village, Puliangudi – 627855, Kadayanallur Taluk, Tirunelveli District, Tamilnadu.

The above person hereinafter referred as the "Founder of the Trust"; whereas;

- 1) The founder is desirous of instituting a Public Charitable Trust;
- 2) The Founder with a view to give effect to the said desire, constituted a Trust in the name and style of "THE KANNA EDUCATIONAL & CHARITABLE TRUST"

+ [Signature]





தமிழ்நாடு தமில்நாடு TAMILNADU

தமிழ்நாடு எண்...3973

கூ.100... நாள்..9..5..12

Ex. R. Subash kanna.  
Chertamani.

BG 284885

10.10.2003

முத்திரைதாள் விற்பனையாளர்

உரிமம் எண்: 5/2003

TN புதுக்குடி, புளியங்குடி.

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3) Prior to the execution of these presents, the Founder transferred and delivered to the Board of Trustees a sum of Rs.1001/- (Rupees Thousand and one only) by cash with a view to rest with the Board of Trustees some nucleus of property to start;

4) The Founder had declared that the aforesaid sum of Rs.1001/- (Rupees Thousand and one only) and all further donations and contributions and any property that may hereafter be transferred to the Trust by the Founder or other persons and interest, rent, dividend and other incomes arising thereafter herein referred to as the "Trust Property", should be held upon trusts for the objects and the purposes hereinafter mentioned and subject to the powers and conditions hereinafter declared and contained in the same; and

5) The Trustees hereto have accepted the said Trust and agreed to manage and administer the same on the regulations hereinafter appearing...

*[Handwritten signature]*







தமிழ்நாடு தமில்நாடு TAMILNADU

தமிழ்நாடு எண் ..3974...

சு ...100... நாள் ..9..2..16...

Ex. R. Subash kanna.  
Chinthamani.

BG 284886

10. சென்னை

முத்திரைதாள் விற்பனையாளர்

உரிமம் எண்: 5/2003

TN புதுச்சேடி, புளியங்குடி.

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NOW THIS DEED OF TRUST WITNESSTH AS FOLLOWS:

1. NAME OF THE TRUST:

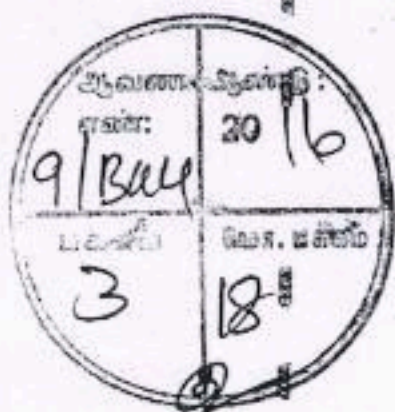
The Trust hereby declared and constituted is a Public Charitable Trust and shall be designated as "THE KANNA EDUCATIONAL & CHARITABLE TRUST" hereinafter called as the Trust;

2. REGISTERED OFFICE:

The Registered Office of the Trust shall be at, which is a Rented Building

4B2 ESSAKKI AMMAN KOVIL STREET  
CHINTHAMANI-PULIANGUDI 627855  
TIRUNELVELI DISTRICT, TAMIL NADU

*[Handwritten signature]*





## 3. OBJECTS OF THE TRUST:

- a) To help the poor children for their educational activities;
- b) To empower and improve people informal education such as distance education especially in association with universities and Government agencies to train and develop the skill in different areas for women disabled and those economically and socially backward of skilled education (academic and vocational Courses)
- c) To establish, take over, acquire, maintain and manage schools, tuition centers, colleges and other educational institutions, hostels, orphanages, charitable organizations;
- d) To award scholarships, stipends to students in India and enable their studies in India and for purchasing books and collect back the books after course completion
- e) To award prizes to students for proficiency in any subject or languages;
- f) To promote study and research in any subjects and afford facilities to those who conduct such study and research on any subject for the development of economy of India;
- g) To impart training for advancement of knowledge in any subject or language;
- h) Provide the self employment opportunity to the peoples
- i) To give subscriptions or donations to any charitable institutions;





- j) To accept, upon such terms as they shall think fit, any donations, grants, subscription, aid and contributions, whether it may be from India or Foreign countries, any Government, local authority, corporation, company, syndicate association, other persons, any charitable or any other institution. It may be in cash or in other moveable or immovable property for the purposes of the trust provided always that the terms upon which they shall be accepted shall not in any way be inconsistent with or repugnant to the provisions contained in these presents and such donations, grants, aids subscriptions and contributions shall be applied for all or any of the objects of the trust;
- k) To acquire, buy, purchase, lease or otherwise any property whether moveable or immoveable or any rights for the purposes of the trust and to sell, give on lease, mortgage or otherwise transfer any such property or rights;
- l) To construct, maintain or alter any building or works necessary for the purposes of the trust;
- m) To take up any rural development programme and to conduct the same;
- n) To receive grants from any agencies including Central Board for the workers Education and to conduct programme for them;
- o) To give monetary aid or other help for relief from natural calamities like flood, cyclone, tempest or otherwise, to give monetary aid or other help for the disposal of dead persons or cremation or performance of obsequies;
- p) To do all such other lawful things as may be considered incidental or conducive to the development of nation or to an improvement to mankind for the attainment of the subjects mentioned above.





#### 4. INVESTMENTS:

All monies which are not immediately required for current expenses shall be invested by the Trustees in investments and securities authorized by law according to the provisions of Sec.13 (1) (d) read with section 11 (5) of the Income Tax Act, 1961, or other relevant provisions of law for the time being in force and shall be in the name of the Trust only.

#### 5. TRUST FUND:

The Founder/Chairman of the trust declare that the sum of Rs. 1001/= (Rupees Thousand and One only), has been dedicated by the Founder/Chairman for public charitable purposes and objects of general public utility described above, the receipt of which the Trustees have acknowledged and that the Trustees shall and will stand possessed of the said sum of Rs.1001/= (Rupees One Thousand and One only) upon Trust and also any other properties whether moveable or immoveable, which the Trustees may from time to time receive for augmenting the Trust Fund or for specified purposes connected with the objects of the trust not calculated to impede the due working of the Trust arising from donations, bequests, gifts, legacies or grants in cash or kind or from any other source whatsoever and also of any investments for the time being representing the same (hereinafter called the Trust Fund) and also of the net income from the Trust fund into Trust, and to apply both the income and the capital of the Trust Fund for the purposes of the Trust.



The Trust fund shall be held in the name of the Trust and not in the name or names of the trustees.

If any objects for which this Trust has been created shall fail or cannot be satisfactorily fulfilled for any reason, the Board of Trustees shall be at liberty to apply the Trust Fund or any portion thereof to any other Trust or institution having objects wholly or in part similar to this Trust.



## 6. THE TRUSTEES:

- a) The First Board of Trustees of the Trust shall consist of the following persons;

SL. NO	NAME AND AGE	FATHER NAME	DESIGNATION	ADDRESS
1	Er.R.SUBASHKANNA (33 years)	Dr.P.RAVINDRAN	Founder & Chairman	4B/7, Essakiammn Kovil Street, Chinthamani-Puliangudi
2	Dr.H.PARKAVI W/o.R.SUBASHKANA (32 years)	HARI RAMA CHANDRAN	Treasurer	4B/7, Essakiammn Kovil Street, Chinthamani-Puliangudi
3	Dr.P.RAVINDRAN (69 years)	S.PITCHIAH NADAR	Trustee	4B/7, Essakiammn Kovil Street, Chinthamani-Puliangudi
4	Dr.R.RAJESHKANNA (43 years)	Dr.P.RAVIDRAN	Trustee	Old Address : 4B/7, Essakiammn Kovil Street, Chinthamani- Puliangudi New Address: 37A, Glenelg Street, Apple Cross, West Australia - 8153
5	Dr.R.UMAEASWARI W/o. R.RAJESH KANNA (39 years)	Dr.V.P.SUGUMAR	Trustee	Old Address : 4B/7, Essakiammn Kovil Street, Chinthamani- Puliangudi New Address: 37A, Glenelg Street, Apple Cross, West Australia - 8153

- b) The Board of Trustees shall consist of not less than 3 and not more than 7.

- c) The Trustees shall be trustees for their life time.





- d) The number of Trustees may be altered according to the decisions of the Board of Trustees subject to (b) supra;
- e) The trustees shall hold such office as Trustee during their life time unless they should vacate the office earlier for any reason whatsoever. In the event of there being a vacancy in the office of such trustees, it shall be filled up by co-option by remaining trustees. In the event of a Trustee retiring on his/her own, the person nominated by him/her, on his/her behalf shall take the place of such retiring person if the remaining Trustees co-opt for the same.

#### 7. POWER OF THE BOARD:

- A) The Board of Trustees shall have all the powers necessary or incidental for effectually carrying out the objects of the Trust;
- B) Subject to the General provisions of the Trust and without prejudice to the general and specified powers conferred by the other provisions contained in these presents. The Board of Trustees shall have the following powers also:
- To apply the trust money to effectuate on object or some of the objects of the trust in preference of the other objects;
  - To discontinue the application of the Trust funds to one object and divert the funds to another object;
  - To determine the terms and conditions on which any donations, subscriptions, scholarships or prizes are to be given by Trust;
  - To extend the funds of the Trust in such manner as they shall consider most beneficial for the purposes of the Trust;
  - To acquire, build upon, pull down, re-build and to alter, repair, improve sell or dispose off or otherwise deal with any land, building or premises or property for the use of the Trust;





- f) To take any property on lease or hire;
- g) To acquire any property;
- h) To enter into any contracts on behalf of the Trust;
- i) To borrow any money upon the security of any property of the Trust, sign promissory notes, bills of exchange, hundies or any other financial documents and to grant mortgages for securing the same or without any security and upon such terms and conditions that the trustees may deem fit;
- j) The Trustees shall have power to collect rent, interest or other

income and invest the Trust Fund and vary such investments from time to time and sell or realize the investment for the purposes of the Trust. The Trustees shall have powers to mortgage, raise loans or encumber, sell or lease out or otherwise alienate the immovable properties, if any of the trust; unless and until necessity or occasion compels such a sale, transfer or encumbrance or other alienation of the immovable properties. In any such event the Founder / Chairman shall be competent to sell, lease, encumber or otherwise alienate the properties of the trust, after due authorization by the Board of Trustees.



#### 8. POWERS OF THE FOUNDER / CHAIRMAN:

In the event where the Board of Trustees has any tie, the FOUNDER / CHAIRMAN shall have the powers of the Board as mentioned in clause 7 supra.

#### 9. CUSTODY OF DOCUMENTS:

The Managing Trustee for the time being shall have the custody of all deeds and documents of title relating to the Trust. Properties and investments and the books of account and other records relating to the trust and shall be responsible for the same and their safe custody.



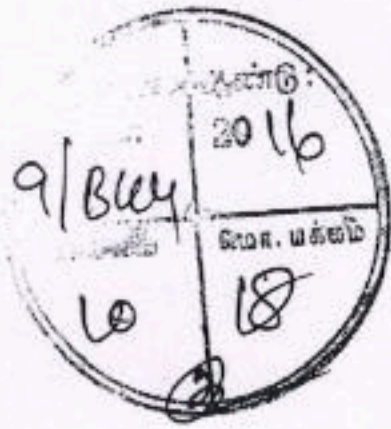
## 10. BANK ACCOUNTS:

All income, subscriptions and pecuniary donations for the General purpose of the trust and the income of investments and all other moneys from time to time forming part of the General revenue of the Trust shall on the same being receipted to be paid into a bank account or accounts with any scheduled bank or banks, be opened which the board may determine. Such Bank Accounts shall be operated either by the Founder/Chairman or the signature of the Treasurer.

## 11. ACCOUNTS AND AUDIT:

a. The Founder / Chairman and Treasurer shall keep proper accounts of the income and expenditure of the Trust, shall prepare a financial statement and Balance sheet for every year as on the last date of 31<sup>st</sup> March and signed by the Managing Trustee and the Treasurer.

b. The accounts shall be got audited by a Chartered Accountant in practice, appointed by the trust for this purpose and who shall not be a member in the Board of Trustee.



## 12. TERMS OF OFFICE OF THE TRUSTEES:

The First Trustees of the Trust shall hold office for life or until they resign. R.SUBASH KANNA shall be the FOUNDER and CHAIRMAN; H.PARKAVI shall be the TREASURER of the Trust. The office bearers of the trust shall hold office for a period of 3 years from the date of appointment and thereafter any person among the Board of Trustees shall be elected to the office of Chairman / Founder, Treasurer. The retiring trustees from office are eligible to seek re-election.

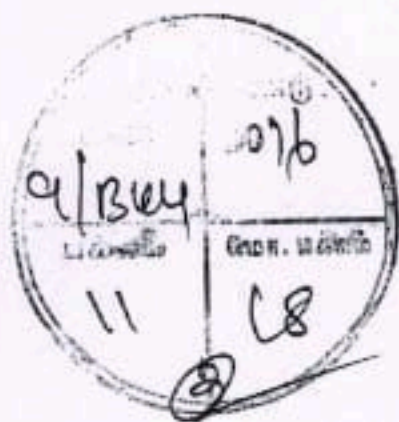


## 13. POWERS TO CO OPT:

The Trustees shall have the power to co-opt additional Trustees or to fill up any existing vacancy in the Board of Trustees, however, that the total number of Trustees shall not be in low or exceed the number fixed in 6(b) supra.

## 14. VACANCIES OCCURRING IN THE OFFICE OF THE TRUSTEES:

The vacancies occurring in the office of the Trustees shall be filled by the remaining Trustees within 3 months of the arising of such vacancies. If there are no Trustees, functioning of at any point of time, the Trustees shall be appointed in accordance with the law by a Court of competent jurisdiction. Where at any time the number of Trustees fall below the minimum prescribed in clause 6 (b) supra. The continuing Trustees shall have the power to co-opt any person or to fill up vacancy.



## 15. VACANCY NOT TO INVALIDATE THE PROCEEDING:

Any vacancy in the Board of Trustees and or any illegality in the appointment of Trustees or their proceeding shall not invalidate any prior act or decision of the Board of Trustees.

## 16. ADMINISTRATION:

Board of Trustees shall have full power and authority to administer the trust, its properties and affairs and to do all acts. Deed and things which are calculated to fulfill the performances for which the Trust is established. The Board of Trustees shall act through the FOUNDER / CHAIRMAN.

## 17. APPOINTMENT OF FOUNDER / CHAIRMAN:

The First FOUNDER & CHAIRMAN shall be R.SUBASH KANNA, who shall hold office for a period of 3 years stated in clause 12 supra. The FOUNDER & CHAIRMAN shall have all the power vested in the Board of Trustees and shall act on behalf of the Board of Trustees subject to the overall control and superintendence of the Board of Trustees.



### 18. PROCEEDING OF THE TRUSTEES:

The Board of Trustees may meet as often as may be necessary for the efficient conduct of the Trust. The Trustees may take decision on any matter either at their meeting or by circulation of resolutions on papers.

### 19. QUORUM:

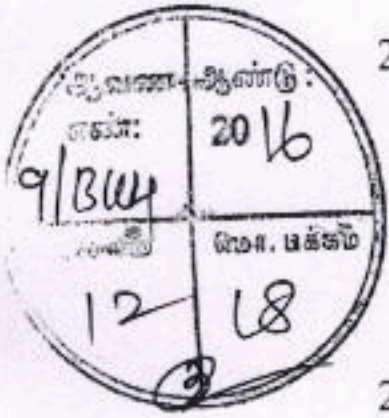
The minimum number of Trustees to be present for conducting a Meeting of the Board of Trustees shall be 2 or 50% of the total number of Trustees whichever is more.

### 20. VOTING:

Each Trustee shall have one vote. The opinion of the majority of the Board of Trustees present at a meeting shall be final in respect of all matters relating to the trust.

### 21. MINUTES, ACCOUNTS AND AUDIT:

The Trustees shall maintain true and correct account of the Trust and a correct record of their deliberations and get the accounts duly audited by a Chartered Accountant in practice.



### 22. NET INCOME OF THE TRUST:

The Trustees shall invest and recover the income of the Trust Fund and shall provide for all cost, charges, incidental expenses including insurance premium expenses, ordinary repairs etc., and all other expenses for the Management and administration of the trust.

### 23. CREATION OF RESERVES:

The Trustees shall set apart credit to the depreciation, sinking or other fund, such percentage of or portion or whole of the income of the Trust, from time to time be determined by the Trustees. However, as and when the balance standing to the credit of such fund exceeds the minimum amount which, the Trustees may from time to time consider sufficient, it shall be lawful for the Trustees to transfer such surplus amount to the General Trust Fund and apply it in the same manner as the Net Income of the Trust Fund.



#### 24. APPLICATION OF INCOME AND TRUST FUND:

The Trustees shall, after providing for the aforesaid payments and disbursements and after setting apart any sum for sinking fund, reserves, etc., apply and utilize the Net Income or the Corpus of the Trust, or the Trust Fund for the fulfillment of all or any of the public charitable purposes or objects of general public utility referred to in para 3 supra by such ways and means and the Trustees may from time to time in their absolute and unfettered discretions determine.

#### 25. TRUSTEES AND THE RELATIVES NOT TO BENEFIT:

Notwithstanding the power vested with the Trustees under the proceeding clauses, no part of the income of the Trust shall endure directly or indirectly and no part of the income or property of the Trust shall be used or applied directly or indirectly, for the benefit of the Trustees or any person who makes a substantial contribution to the Trust or any relative of the Trustees or the person who makes a substantial contribution.



#### 26. LIABILITY OF TRUSTEE OR TRUSTEES:

In the professed execution of the Trust and powers conferred no Trustee shall be liable for any loss to the Trust properties arising by reason of improper investment made in good faith or for the negligence or fraud of any agent or employee employed by him or by any other Trustee hereof although the employment of such agent shall not strictly be necessary or expedient or by reason of any mistake or omission made in good faith by the Trustees or by reason of any other matter of thing except willful or deliberates fraud on the part of the Trustees, who alone may be subject to be made so liable.



GENERAL:

27. The Trust is irrevocable
28. The Trust hereby constituted fails for any reason; the net assets of the trust shall be made over to any public charitable Trust having objects similar to this Trust.
29. The income and fund of the trust will be solely applied towards the objects and no portion of it will be used for payments to the Trustees by way of profit.
30. The benefits of the Trust are open to all irrespective Of caste, religion, sex etc.,
31. No activities of the trust will be carried out anywhere outside India
32. The trust will not carry on any activity with the object of earning profit.
33. The seal of trust shall bear the inscription "THE KANNA EDUCATIONAL & CHARITABLE TRUST" and shall remain in the custody and control of the FOUNDER & CHAIRMAN
34. The Trustees shall be entitled to be indemnified by the Trust properties against the consequences of all lawful acts done by the Trustees in the course of and discharge of their duties as Trustees of the Trust and all costs, Charges and expenses thereof.
35. No immoveable property is involved in this Trust Deed.
36. Any amendment to the trust deed will be carried out by exercising a supplementary trust deed, only upon necessity, if mutually decided by the Board of Trustees, upon the prior approval of the Income Tax Department, for the purpose of carrying out the objects of the Trust.

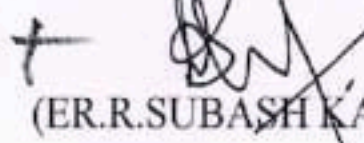


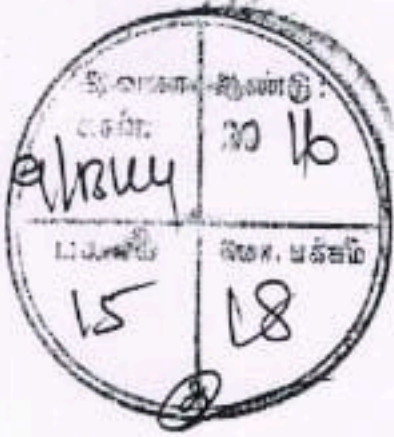


The Trustees have accepted to act as Trustees of the trust subject to all terms, rights, duties and obligations set out in this deed.

IN WITNESS THEREOF, the Founder has set their hands on the 10<sup>th</sup> Day of March 2016.

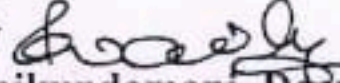
Founder & Trustees

  
(ER.R.SUBASH KANNA)



Witness:

1. P. Ritha P. Marikandan 91, Northcar Street, Rajahmundry  
S/o N. Pakkirisamy
2. 62. சிவசுப்பிரமணியன் S/o. B. Raghav Reddy  
Bolu B. Raghav

Draft Prepared By   
P.K. Vaikundamani, Document Writer,  
L.No.TKS./1/A/1985, S/o.S.Karuppaswamy Nadar,  
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T.N.Puthukudi, Puliangudi.